

ECONOMIC SNAPSHOT

Emery County



Updated 11/3/2015
Utah Department of Workforce Services

Year-to-Year Change in Nonfarm Jobs

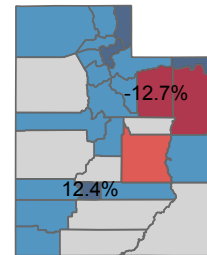
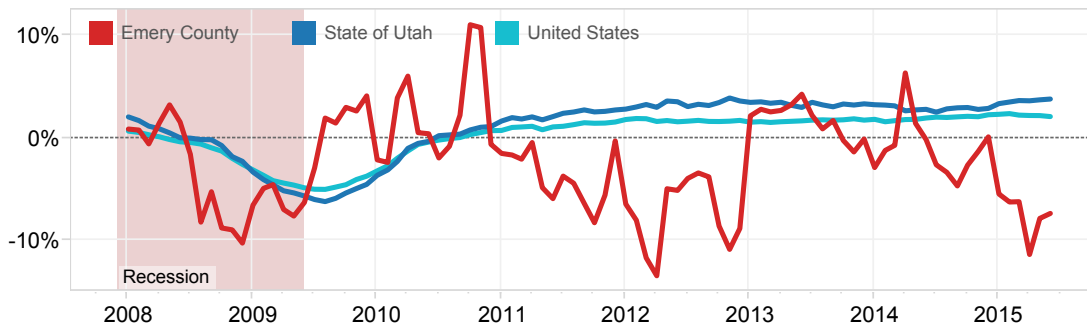
JUNE 2015*

↓ -259

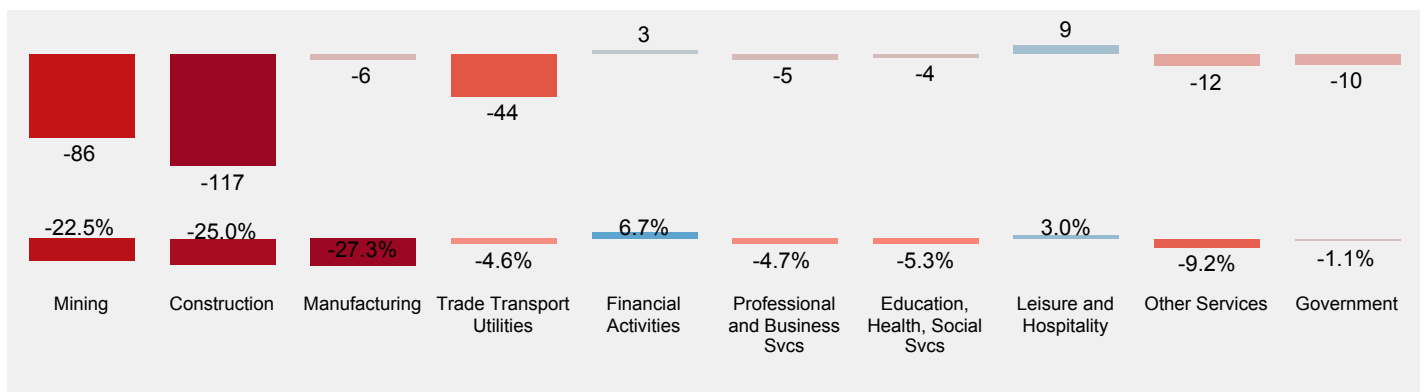
-7.4%
Emery County

3.8%
State of Utah

2.1%
United States



-12.7% 12.7%



How's the economy?

Recently-released data shows Emery County's economy declining in 2015 but at a moderating pace. The closure of Deer Creek Mine coupled with a steep decline in construction employment has dominated Emery County's statistics. Jobs took a substantial year-to-year dip with most major industries sharing in the overall loss. The county's jobless rate seems to have stabilized in the 6-percent range. Gross taxable sales showed three consecutive quarterly declines. On the bright side, a significant increase in the value of residential permits may help construction improve its job status in the months ahead.

Jobs

Between June 2014 and June 2015, Emery County lost 259 nonfarm jobs for a year-to-year decrease of 7.4 percent.



Contraction in the mining and construction industries generated the largest job losses and dominated the statistics.



The only significant increase was generated by the broadly defined other services sector.



*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/emery.html) jobs.utah.gov/wi/regions/county/emery.html

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Seasonally Adjusted Unemployment Rate SEPTEMBER 2015

6.5%

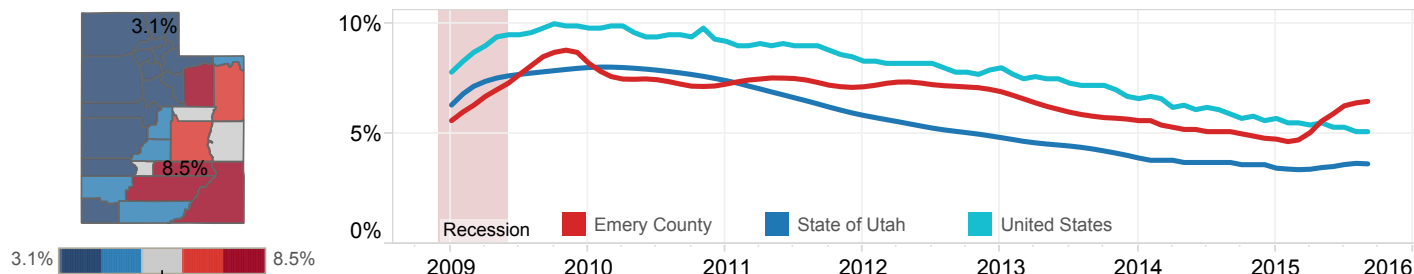
Emery County

3.6%

State of Utah

5.1%

United States

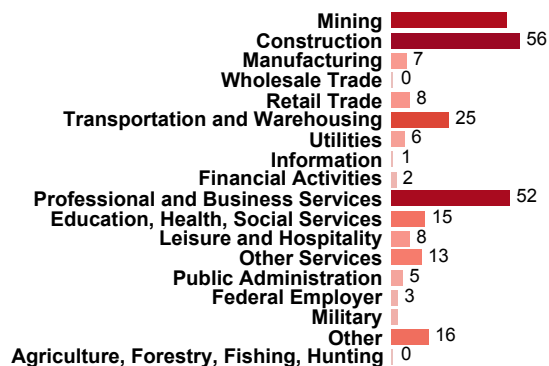
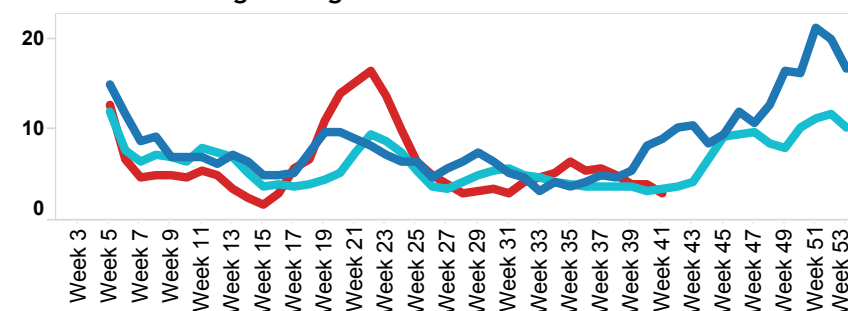


Initial Claims for Unemployment Insurance

YTD October 9, 2015

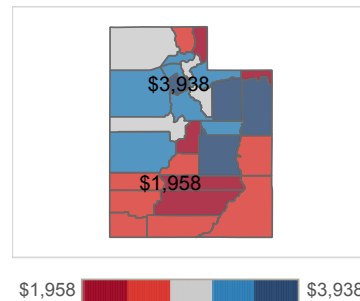
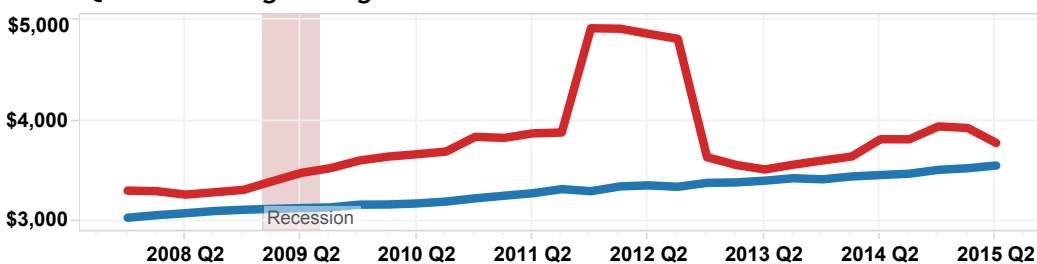
Four-Week Moving Average

2013 2014 2015



Average Monthly Wage SECOND QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

Emery County's unemployment rate increased slightly from 6.4 percent to 6.5 percent over the last two quarters.



Current new unemployment claims seem to be trending down. The year-to-date numbers reflect redundancies in the mining and construction industries.



The average monthly wage fell by almost ten percent from the last measurement. The current average wage is \$3,780.



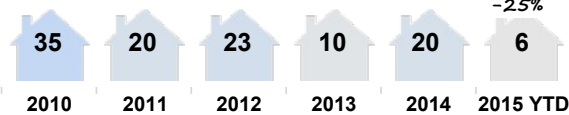
* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



Construction Permitting JANUARY - JULY 2015

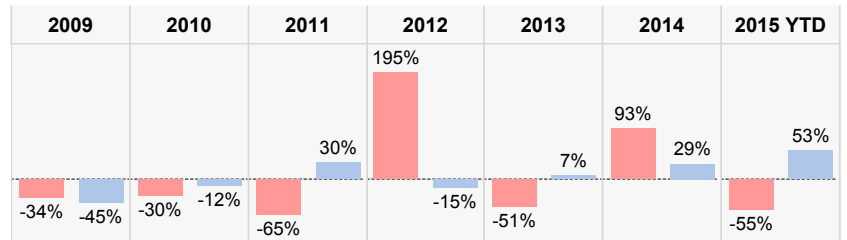
Emery County State of Utah

Dwelling Unit Permits

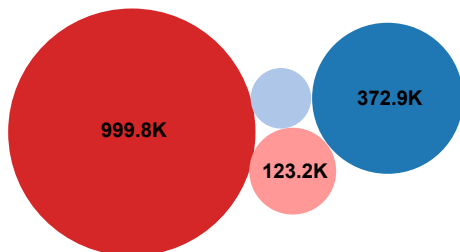


Add/Alt/Repair Nonres New Nonresidential
Add/Alter/Repair Res New Residential

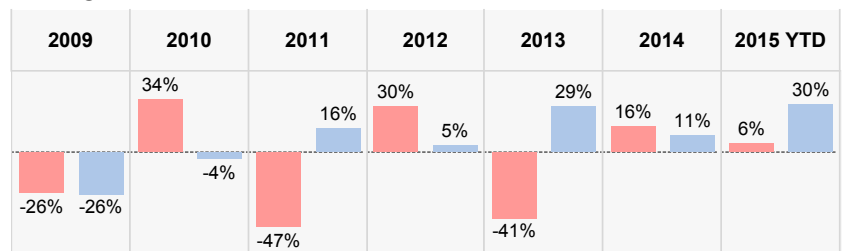
Change in Nonresidential Values



JANUARY - JULY 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales SECOND QUARTER 2015

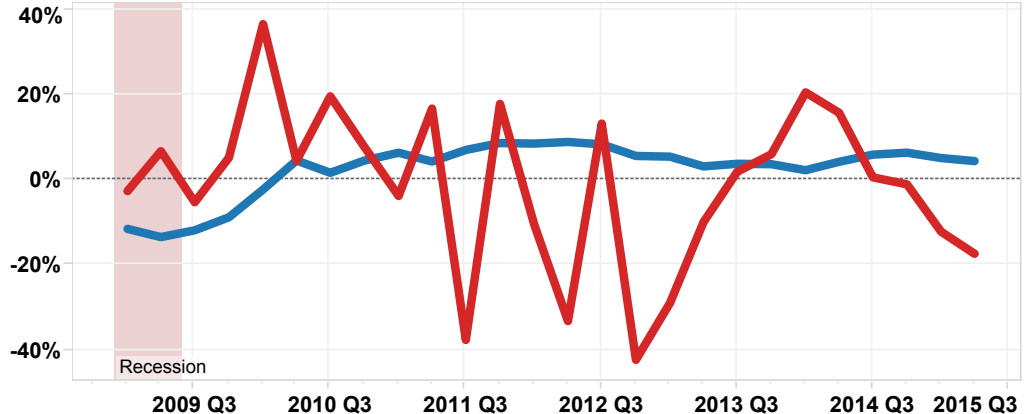
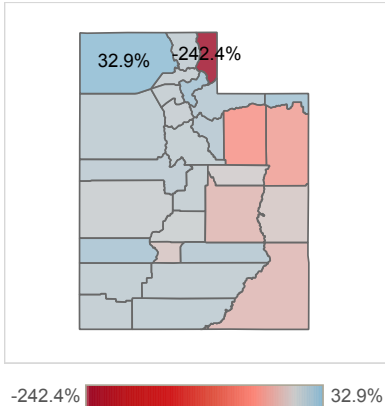
Emery County State of Utah

Emery County

State of Utah

\$17.4%

\$4.3%



Construction and Sales

The total value of permitted construction increased 6 percent for the seven months of the year.



New construction values, both in the residential and nonresidential categories, contracted. An uptick in the value of residential permits accounted for the change.



Between the second quarters of 2014 and 2015, Emery County gross taxable sales dropped by 17 percent.



A decline in taxable services expenditures accounted for a large share of the drop. However, sales in most other categories also contracted.



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month SECOND QUARTER 2015*

Sector and Industry	April 2015			May 2015			June 2015		
	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
TOTAL	3,254	-11.4%	-418	3,296	-7.9%	-281	3,257	-7.4%	-259
GOODS PRODUCTION	679	-39.2%	-437	684	-29.7%	-289	664	-23.9%	-209
Mining	332	-15.1%	-59	321	-18.1%	-71	297	-22.5%	-86
Construction	331	-52.9%	-372	347	-37.9%	-212	351	-25.0%	-117
Manufacturing	16	-27.3%	-6	16	-27.3%	-6	16	-27.3%	-6
SERVICE PRODUCTION	2,575	0.7%	19	2,612	0.3%	8	2,593	-1.9%	-50
Trade Transport Utilities	904	-3.5%	-33	919	-2.5%	-24	911	-4.6%	-44
Wholesale Trade	16	-20.0%	-4	16	-20.0%	-4	16	-15.8%	-3
Retail Trade	470	-0.2%	-1	482	2.6%	12	474	-1.5%	-7
Transportation and Warehousing	17	-57.5%	-23	17	-61.4%	-27	17	-63.0%	-29
Utilities	401	-1.2%	-5	404	-1.2%	-5	404	-1.2%	-5
Financial Activities	51	8.5%	4	49	6.5%	3	48	6.7%	3
Finance and Insurance	46	9.5%	4	44	7.3%	3	43	7.5%	3
Professional and Business Svcs	91	-17.3%	-19	93	-7.0%	-7	101	-4.7%	-5
Professional/Scientific/Techn Svcs	70	4.5%	3	72	10.8%	7	79	8.2%	6
Administrative Support/Waste Mgmt	14	-58.8%	-20	14	-48.1%	-13	15	-40.0%	-10
Education, Health, Social Svcs	82	3.8%	3	83	6.4%	5	71	-5.3%	-4
Health Care and Social Services	80	3.9%	3	81	6.6%	5	70	-4.1%	-3
Leisure and Hospitality	291	13.2%	34	298	7.6%	21	309	3.0%	9
Arts, Entertainment and Recreation	0		0	0		0	0		0
Accommodation and Food Services	291	13.2%	34	298	7.6%	21	309	3.0%	9
Other Services	122	-3.9%	-5	122	-5.4%	-7	118	-9.2%	-12
Government	923	1.4%	13	936	-0.4%	-4	925	-1.1%	-10
Federal	52	15.6%	7	53	0.0%	0	66	-2.9%	-2
State	60	0.0%	0	60	-1.6%	-1	60	-1.6%	-1
Local	811	0.7%	6	823	-0.4%	-3	799	-0.9%	-7

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.